

**Enterprise : BINH MINH PLASTICS JOINT STOCK COMPANY**  
**Address : 240 Hau Giang, Ward 9, District 6, Ho Chi Minh City**  
**Tel : 028 3969 0973**  
**Fax : 028 3960 6814**

**SEPARATE FINANCIAL STATEMENTS**  
**--- FOURTH QUARTER 2022 ---**

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**SEPARATE BALANCE SHEET**

as at 31 December 2022

Unit: VND

| ASSETS                                                           | Code | Note | 31/12/2022               | 01/01/2022               |
|------------------------------------------------------------------|------|------|--------------------------|--------------------------|
| <b>A . CURRENT ASSETS</b>                                        | 100  |      | <b>1,872,743,705,284</b> | <b>1,741,299,654,688</b> |
| <b>I. Cash and cash equivalents</b>                              | 110  | V.1  | <b>315,353,469,412</b>   | <b>157,215,352,903</b>   |
| 1. Cash                                                          | 111  |      | 35,353,469,412           | 37,215,352,903           |
| 2. Cash equivalents                                              | 112  |      | 280,000,000,000          | 120,000,000,000          |
| <b>II. Short-term financial investments</b>                      | 120  |      | <b>780,000,000,000</b>   | <b>680,000,000,000</b>   |
| 1. Trading securities                                            | 121  |      | -                        | -                        |
| 2. Provision for devaluation of held for trading securities      | 122  |      | -                        | -                        |
| 3. Held-to-maturity investments                                  | 123  | V.2  | 780,000,000,000          | 680,000,000,000          |
| <b>III. Short-term receivables</b>                               | 130  |      | <b>253,720,641,400</b>   | <b>338,160,633,929</b>   |
| 1. Short-term receivables from customers                         | 131  | V.3  | 250,323,995,614          | 208,456,176,797          |
| 2. Prepayments to suppliers in short-term                        | 132  | V.4  | 43,047,586,124           | 165,004,045,573          |
| 3. Short-term intercompany receivables                           | 133  |      | -                        | -                        |
| 4. Receivables based on stages of construction contract schedule | 134  |      | -                        | -                        |
| 5. Short-term loan receivables                                   | 135  |      | -                        | 5,000,000,000            |
| 6. Other short-term receivables                                  | 136  | V.5  | 16,093,505,494           | 15,823,870,220           |
| 7. Allowance for doubtful debts                                  | 137  | V.6  | (55,837,087,353)         | (56,613,637,743)         |
| 8. Shortage of assets awaiting resolution                        | 139  | V.7  | 92,641,521               | 490,179,082              |
| <b>IV. Inventories</b>                                           | 140  | V.8  | <b>488,042,793,997</b>   | <b>534,482,688,002</b>   |
| 1. Inventories                                                   | 141  |      | 488,042,793,997          | 534,482,688,002          |
| 2. Allowance for inventories                                     | 149  |      | -                        | -                        |
| <b>V. Other short-term assets</b>                                | 150  |      | <b>35,626,800,475</b>    | <b>31,440,979,854</b>    |
| 1. Short-term prepaid expenses                                   | 151  | V.12 | 621,431,000              | 1,874,166,668            |
| 2. Deductible value added tax                                    | 152  |      | 35,005,369,475           | 29,566,813,186           |
| 3. Taxes and other receivable by the State                       | 153  | V.15 | -                        | -                        |
| 4. Purchase and resale of Government bonds                       | 154  |      | -                        | -                        |
| 5. Other short-term assets                                       | 155  |      | -                        | -                        |
| <b>B. LONG-TERM ASSETS</b>                                       | 200  |      | <b>946,696,777,700</b>   | <b>911,608,502,039</b>   |
| <b>I. Long-term receivables</b>                                  | 210  |      | <b>20,000,000,000</b>    | -                        |
| 1. Long-term receivables from customers                          | 211  |      | -                        | -                        |
| 2. Long-term prepayments to suppliers                            | 212  |      | -                        | -                        |
| 3. Working capital provided to subordinate units                 | 213  |      | -                        | -                        |
| 4. Long-term intercompany receivables                            | 214  |      | -                        | -                        |
| 5. Receivables on long-term loans                                | 215  |      | 20,000,000,000           | -                        |
| 6. Other long-term receivables                                   | 216  |      | -                        | -                        |
| 7. Provision for doubtful long-term receivables                  | 219  |      | -                        | -                        |



## SEPARATE BALANCE SHEET

as at 31 December 2022

Unit: VND

| ASSETS                                                                      | Code       | Note | 31/12/2022               | 01/01/2022               |
|-----------------------------------------------------------------------------|------------|------|--------------------------|--------------------------|
| <b>II. Fixed assets</b>                                                     | 220        |      | <b>357,481,102,079</b>   | <b>372,369,728,171</b>   |
| 1. Tangible fixed assets                                                    | 221        | V.09 | 350,283,684,589          | 363,035,731,102          |
| - Cost                                                                      | 222        |      | 1,794,938,034,769        | 1,643,583,057,982        |
| - Accumulated depreciation                                                  | 223        |      | (1,444,654,350,180)      | (1,280,547,326,880)      |
| 2. Finance lease fixed asset                                                | 224        |      | -                        | -                        |
| - Cost                                                                      | 225        |      | -                        | -                        |
| - Accumulated depreciation                                                  | 226        |      | -                        | -                        |
| 3. Intangible assets                                                        | 227        | V.10 | 7,197,417,490            | 9,333,997,069            |
| - Cost                                                                      | 228        |      | 38,620,263,278           | 39,045,177,078           |
| - Accumulated amortisation                                                  | 229        |      | (31,422,845,788)         | (29,711,180,009)         |
| <b>III. Investment real property</b>                                        | 230        |      | -                        | -                        |
| - Cost                                                                      | 231        |      | -                        | -                        |
| - Accumulated depreciation                                                  | 232        |      | -                        | -                        |
| <b>IV. Long-term work in progress</b>                                       | 240        |      | <b>25,071,276,356</b>    | <b>20,422,985,140</b>    |
| 1. Cost of long-term work in progress                                       | 241        |      | -                        | -                        |
| 2. Construction in progress                                                 | 242        | V.11 | 25,071,276,356           | 20,422,985,140           |
| <b>V. Long-term financial investments</b>                                   | 250        | V.2  | <b>219,725,000,000</b>   | <b>219,725,000,000</b>   |
| 1. Investments in subsidiaries                                              | 251        |      | 155,000,000,000          | 155,000,000,000          |
| 2. Investments in associates                                                | 252        |      | 62,725,000,000           | 62,725,000,000           |
| 3. Equity investments in other entities                                     | 253        |      | 4,000,000,000            | 4,000,000,000            |
| 4. Allowance for diminution in the value of long-term financial investments | 254        |      | (2,000,000,000)          | (2,000,000,000)          |
| 5. Held-to-maturity investments                                             | 255        |      | -                        | -                        |
| <b>VI. Other long-term assets</b>                                           | 260        |      | <b>324,419,399,265</b>   | <b>299,090,788,728</b>   |
| 1. Long-term prepaid expenses                                               | 261        | V.12 | 282,904,681,767          | 265,598,855,352          |
| 2. Deferred tax assets                                                      | 262        |      | 3,881,576,917            | 4,248,598,496            |
| 3. Long-term tools, supplies and spare parts                                | 263        |      | 37,633,140,581           | 29,243,334,880           |
| 4. Other long-term assets                                                   | 268        |      | -                        | -                        |
| <b>TOTAL ASSETS</b>                                                         | <b>270</b> |      | <b>2,819,440,482,984</b> | <b>2,652,908,156,727</b> |



**SEPARATE BALANCE SHEET**

as at 31 December 2022

Unit: VND

| RESOURCES                                                       | Code | Note | 31/12/2022               | 01/01/2022               |
|-----------------------------------------------------------------|------|------|--------------------------|--------------------------|
| <b>A. LIABILITIES</b>                                           | 300  |      | <b>404,667,194,686</b>   | <b>546,384,970,568</b>   |
| <b>I. Short-term liabilities</b>                                | 310  |      | <b>385,259,310,103</b>   | <b>525,141,978,090</b>   |
| 1. Short-term supplier payables                                 | 311  | V.14 | 83,922,196,716           | 218,410,474,579          |
| 2. Advances from customers                                      | 312  |      | 3,157,523,120            | 13,348,136,839           |
| 3. Taxes payable to State Treasury                              | 313  | V.15 | 63,771,557,468           | 16,723,314,342           |
| 4. Payables to employees                                        | 314  |      | 79,727,365,547           | 66,811,206,916           |
| 5. Accrued expenses                                             | 315  | V.16 | 98,232,087,256           | 36,843,553,618           |
| 6. Short-term intercompany payables                             | 316  |      | -                        | -                        |
| 7. Payables according to the progress of construction contracts | 317  |      | -                        | -                        |
| 8. Short-term unearned revenue                                  | 318  |      | -                        | -                        |
| 9. Other short-term payables                                    | 319  | V.17 | 1,288,579,996            | 105,725,984,858          |
| 10. Short-term borrowings                                       | 320  | V.13 | 55,160,000,000           | 57,274,254,298           |
| 11. Provision for short-term payables                           | 321  |      | -                        | -                        |
| 12. Bonus and welfare fund                                      | 322  |      | -                        | 10,005,052,640           |
| 13. Price stabilization fund                                    | 323  |      | -                        | -                        |
| 14. Purchase and resale of government bonds                     | 324  |      | -                        | -                        |
| <b>II. Long-term liabilities</b>                                | 330  |      | <b>19,407,884,583</b>    | <b>21,242,992,478</b>    |
| 1. Long-term supplier payables                                  | 331  |      | -                        | -                        |
| 2. Long-term advances from customers                            | 332  |      | -                        | -                        |
| 3. Long-term expenses payable                                   | 333  |      | -                        | -                        |
| 4. Intercompany payables on working capital                     | 334  |      | -                        | -                        |
| 5. Long-term intercompany payables                              | 335  |      | -                        | -                        |
| 6. Long-term unearned revenue                                   | 336  |      | -                        | -                        |
| 7. Other long-term payables                                     | 337  | V.17 | -                        | -                        |
| 8. Long-term loans and finance lease liabilities                | 338  |      | -                        | -                        |
| 9. Convertible bonds                                            | 339  |      | -                        | -                        |
| 10. Preference shares                                           | 340  |      | -                        | -                        |
| 11. Deferred income tax                                         | 341  |      | -                        | -                        |
| 12. Provision for long-term payables                            | 342  |      | 19,407,884,583           | 21,242,992,478           |
| 13. Scientific and technological development fund               | 343  |      | -                        | -                        |
| <b>B. EQUITY</b>                                                | 400  |      | <b>2,414,773,288,298</b> | <b>2,106,523,186,159</b> |
| <b>I. Owners' equity</b>                                        | 410  | V.18 | <b>2,414,773,288,298</b> | <b>2,106,523,186,159</b> |
| 1. Share capital                                                | 411  |      | 818,609,380,000          | 818,609,380,000          |
| - Ordinary shares with voting rights                            | 411a |      | 818,609,380,000          | 818,609,380,000          |
| - Preference shares                                             | 411b |      | -                        | -                        |
| 2. Share premium                                                | 412  |      | 1,592,782,700            | 1,592,782,700            |

**SEPARATE BALANCE SHEET**

as at 31 December 2022

Unit: VND

| RESOURCES                               | Code       | Note | 31/12/2022               | 01/01/2022               |
|-----------------------------------------|------------|------|--------------------------|--------------------------|
| 3. Bond conversion options              | 413        |      | -                        | -                        |
| 4. Other capital of owners              | 414        |      | -                        | -                        |
| 5. Treasury shares (*)                  | 415        |      | -                        | -                        |
| 6. Differences upon asset revaluation   | 416        |      | -                        | -                        |
| 7. Foreign exchange differences         | 417        |      | -                        | -                        |
| 8. Investment and development fund      | 418        |      | 1,052,920,983,784        | 1,052,920,983,784        |
| 9. Business arrangement supporting fund | 419        |      | -                        | -                        |
| 10. Other equity funds                  | 420        |      | 44,983,552,000           | 44,983,552,000           |
| 11. Retained profits                    | 421        |      | 496,666,589,814          | 188,416,487,675          |
| - Retained profits brought forward      | 421a       |      | 75,760,453,175           | 101,659,051,526          |
| - Retained profit for the current year  | 421b       |      | 420,906,136,639          | 86,757,436,149           |
| 12. Construction investment fund        | 422        |      | -                        | -                        |
| <b>II. Funding and other funds</b>      | 430        |      | -                        | -                        |
| 1. Funding                              | 431        |      | -                        | -                        |
| 2. Fund to form fixed assets            | 432        |      | -                        | -                        |
| <b>TOTAL RESOURCES</b>                  | <b>440</b> |      | <b>2,819,440,482,984</b> | <b>2,652,908,156,727</b> |

Prepared by:

Chief Accountant



Pham Manh Tuan



Phung Huu Luan



General Director



Chaowalit Treejak

Ho Chi Minh City, 16 January 2023



**SEPARATE STATEMENT OF INCOME**  
**FOURTH QUARTER 2022**

Unit: VND

| Details                                                      | Code | Note  | 4th Quarter       |                   | Accumulation from the beginning of the year to the end of this quarter |                   |
|--------------------------------------------------------------|------|-------|-------------------|-------------------|------------------------------------------------------------------------|-------------------|
|                                                              |      |       | This year         | Last year         | This year                                                              | Last year         |
| 1. Revenue from sales of goods and provision of services     | 01   | VI.1  | 1,374,084,116,624 | 1,380,618,142,592 | 5,689,318,413,407                                                      | 4,381,194,422,513 |
| 2. Revenue deductions                                        | 02   | VI.2  | 216,997,059       | 141,254,727       | 848,693,377                                                            | 554,844,127       |
| 3. Net revenue from sales of goods and provision of services | 10   | VI.3  | 1,373,867,119,565 | 1,380,476,887,865 | 5,688,469,720,030                                                      | 4,380,639,578,386 |
| 4. Cost of goods sold and services provided                  | 11   | VI.4  | 913,195,737,369   | 1,109,191,183,362 | 4,145,799,400,801                                                      | 3,736,525,921,264 |
| 5. Gross profit                                              | 20   |       | 460,671,382,196   | 271,285,704,503   | 1,542,670,319,229                                                      | 644,113,657,122   |
| 6. Financial income                                          | 21   | VI.5  | 16,107,443,886    | 10,865,911,835    | 45,418,718,840                                                         | 48,416,288,593    |
| 7. Financial expenses                                        | 22   | VI.6  | 37,814,176,497    | 39,943,795,893    | 155,101,961,525                                                        | 122,896,044,985   |
| <i>In which: Interest expense</i>                            | 23   |       | 7,608,015         | 10,953,205        | 27,578,302                                                             | 32,743,792        |
| 8. Selling expenses                                          | 25   | VI.7  | 111,167,738,351   | 76,414,830,139    | 479,419,191,426                                                        | 257,494,919,861   |
| 9. General and administration expenses                       | 26   | VI.7  | 21,144,336,975    | 22,741,779,227    | 112,358,853,149                                                        | 71,399,642,650    |
| 10. Net operating profit                                     | 30   |       | 306,652,574,259   | 143,051,211,079   | 841,209,031,969                                                        | 240,739,338,219   |
| 11. Other income                                             | 31   | VI.8  | 1,095,537,055     | 478,588,686       | 3,840,096,009                                                          | 2,295,987,458     |
| 12. Other expenses                                           | 32   | VI.9  | 15,107,883        | 6,094,121,730     | 567,409,018                                                            | 6,100,574,241     |
| 13. Results of other activities                              | 40   |       | 1,080,429,172     | -5,615,533,044    | 3,272,686,991                                                          | -3,804,586,783    |
| 14. Accounting profit before tax                             | 50   |       | 307,733,003,431   | 137,435,678,035   | 844,481,718,960                                                        | 236,934,751,436   |
| 15. Income tax expense - current                             | 51   | VI.11 | 62,089,909,842    | 21,605,421,527    | 169,439,652,942                                                        | 41,505,236,208    |
| 16. Income tax expense - deferred                            | 52   |       | 367,021,579       | 6,345,906,579     | 367,021,579                                                            | 6,345,906,579     |
| 17. Net profit after tax                                     | 60   |       | 245,276,072,010   | 109,484,349,929   | 674,675,044,439                                                        | 189,083,608,649   |
| 18. Basic earnings per share                                 | 70   |       |                   |                   |                                                                        |                   |
| 18.2 Net profit after tax of the parent company              |      |       |                   |                   |                                                                        |                   |

Prepared by:



**Pham Manh Tuan**

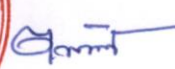
Chief Accountant



**Phung Huu Luan**



General Director



**Chaowalit Treejak**

Ho Chi Minh City, 16 January 2023



**SEPARATE STATEMENT OF CASH FLOWS**  
**FOURTH QUARTER 2022**

*Unit: VND*

| Details                                                                                               | Code      | Accumulation from the beginning of the year to the end of this quarter |                         |
|-------------------------------------------------------------------------------------------------------|-----------|------------------------------------------------------------------------|-------------------------|
|                                                                                                       |           | This year                                                              | Last year               |
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                                        |           |                                                                        |                         |
| <i>1. Accounting profit before tax</i>                                                                | <b>01</b> | <b>844,481,718,960</b>                                                 | <b>236,934,751,436</b>  |
| <i>2. Adjustments for</i>                                                                             |           |                                                                        |                         |
| - Depreciation and amortisation                                                                       | 02        | 168,310,838,336                                                        | 189,331,233,781         |
| - Allowances and provisions                                                                           | 03        | (2,611,658,285)                                                        | (5,996,614,984)         |
| - Exchange rate differences from revaluation of monetary items denominated in foreign currencies      | 04        | (148,377,709)                                                          | 36,237,785              |
| - Profits from investing activities                                                                   | 05        | (44,131,701,871)                                                       | (47,744,368,330)        |
| - Interest expense                                                                                    | 06        | 27,578,302                                                             | 32,743,792              |
| - Other adjustments                                                                                   | 07        | -                                                                      | -                       |
| <i>3. Operating profit before changes in working capital</i>                                          | <b>08</b> | <b>965,928,397,733</b>                                                 | <b>372,593,983,480</b>  |
| - Change in receivables and other assets                                                              | 09        | 78,778,421,807                                                         | (18,040,836,452)        |
| - Change in inventories                                                                               | 10        | 38,050,088,304                                                         | (219,170,974,287)       |
| - Change in payables and other liabilities (excluding interest payable, corporate income tax payable) | 11        | (72,330,390,338)                                                       | (98,010,093,100)        |
| - Change in prepaid expenses                                                                          | 12        | (16,053,090,747)                                                       | 2,543,009,707           |
| - Increase and decrease in business securities                                                        | 13        | -                                                                      | -                       |
| - Interest paid                                                                                       | 14        | (27,578,302)                                                           | (36,856,792)            |
| - Corporate income tax paid                                                                           | 15        | (122,413,729,793)                                                      | (49,080,499,628)        |
| - Other proceeds for operating activities                                                             | 16        | -                                                                      | -                       |
| - Other payments for operating activities                                                             | 17        | (12,148,820,840)                                                       | (8,593,737,225)         |
| <i>Net cash flows from operating activities</i>                                                       | <b>20</b> | <b>859,783,297,824</b>                                                 | <b>(17,796,004,297)</b> |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                                       |           |                                                                        |                         |
| 1. Payments for additions to fixed assets and other long-term assets                                  | 21        | (158,070,503,460)                                                      | (157,307,255,839)       |
| 2. Proceeds from liquidation and sale of fixed assets and other long-term assets                      | 22        | 180,391,320                                                            | -                       |
| 3. Payments for granting loans, purchase of debt instruments of other entities                        | 23        | (700,000,000,000)                                                      | (1,205,000,000,000)     |
| 4. Receipts from loans and term deposits at banks, net                                                | 24        | 585,000,000,000                                                        | 1,570,000,000,000       |
| 5. Payments of investments in capital contributions to other units                                    | 25        | -                                                                      | -                       |
| 6. Cash recovered from investments in capital contributions to other units                            | 26        | -                                                                      | -                       |
| 7. Receipts of interest and dividend                                                                  | 27        | 39,950,875,374                                                         | 66,933,439,127          |
| <i>Net cash flows from investing activities</i>                                                       | <b>30</b> | <b>(232,939,236,766)</b>                                               | <b>274,626,183,288</b>  |

**SEPARATE STATEMENT OF CASH FLOWS (Continue)**  
**FOURTH QUARTER 2022**

*Đơn vị tính: VND*

| Object                                                                        | Code      | Accumulation from the beginning of the year to the end of this quarter |                          |
|-------------------------------------------------------------------------------|-----------|------------------------------------------------------------------------|--------------------------|
|                                                                               |           | This year                                                              | Last year                |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>                              |           |                                                                        |                          |
| 1. Proceeds from issuing shares, receiving contributed capital from the owner | 31        |                                                                        |                          |
| 2. Payment of contributed capital to owners, repurchase of shares             | 32        |                                                                        |                          |
| 3. Proceeds from borrowings                                                   | 33        | 1,320,000,000                                                          | 2,154,254,298            |
| 4. Payments to settle loan principals                                         | 34        | (3,434,254,298)                                                        | (10,000,000)             |
| 5. Payment of finance lease debt                                              | 35        | -                                                                      | -                        |
| 6. Payments of dividends or profits to shareholders                           | 36        | (466,607,346,600)                                                      | (284,876,064,240)        |
| <i>Net cash flows from financing activities</i>                               | <b>40</b> | <b>(468,721,600,898)</b>                                               | <b>(282,731,809,942)</b> |
| <b>Net cash flows during the period (20+30+40)</b>                            | <b>50</b> | <b>158,122,460,160</b>                                                 | <b>(25,901,630,951)</b>  |
| <b>Cash and cash equivalents at the beginning of the period</b>               | <b>60</b> | <b>157,215,352,903</b>                                                 | <b>183,137,712,079</b>   |
| The effect of changes in exchange rate                                        | 61        | 15,656,349                                                             | (20,728,225)             |
| <b>Cash and cash equivalents at the end of the period (50+60+61)</b>          | <b>70</b> | <b>315,353,469,412</b>                                                 | <b>157,215,352,903</b>   |

Prepared by:

Chief Accountant

General Director





Chaowalit Treejak

Pham Manh Tuan

Phung Huu Luan

Ho Chi Minh City, 16 January 2023



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS**  
**as at 31 December 2022**

**I. OPERATION CHARACTERISTICS OF COMPANY**

**1. Ownership structure**

Binh Minh Plastics Joint Stock Company ("the Company") was converted from a State-owned Enterprise into Joint Stock Company in accordance with Decision No. 209/2003/QD-BCN dated 4 December 2003 of the Ministry of Industry.

The Company's Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301464823 dated 1 August 2022. The initial Business Registration Certificate and its updates were issued by the Department of Planning and Investment of Ho Chi Minh City.

The company's head office is at 240 Hau Giang, Ward 09, District 06, City. Ho Chi Minh.

**2. Business sector**

Business sector of the Company is production and trade.

**3. Principal activities**

The principal activities of the Company are to manufacture and trade civil and industrial products from plastics and rubber; design, manufacture and trade molds for plastics and casting industry; manufacture and trade machinery and equipment, supplies and sanitary equipment for construction and interior decoration industry; consult and execute water supply and drainage works, yards and services of chemical inspection, analysis and testing; trade, import and export raw materials, chemicals, supplies, machinery and equipment for plastics, engineering, construction, water supply and drainage and laboratory equipment.

**4. Normal operating cycle**

The normal operating cycle of the Company is generally within 12 months.

**5. Company structure**

The Company had 2 dependent branches as follows:

| <b>Name</b>                                                                  | <b>Address</b>                                                                                                                                   |
|------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|
| Binh Minh Plastics Joint Stock Company - Binh Duong Binh Minh Plastic Branch | No. 7 Street No. 2, Song Than 1 Industrial Zone, Di An City, Binh Duong Province, Vietnam.                                                       |
| Binh Minh Plastics Joint Stock Company - Long An Binh Minh Plastic Branch    | Lot C1-6 to C1-30, Vinh Loc 2 Industrial Zone, Vinh Loc 2 Street, Voi La Hamlet, Long Hiep Commune, Ben Luc District, Long An Province, Vietnam. |



The Company had 1 subsidiary as follows:

| <b>Name</b>                              | <b>Business Registration Certificate</b>                                                                                                                                 | <b>Principal activities</b>                                               | <b>Ownership percentage</b> |
|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------|
| North Binh Minh Plastics Limited Company | Enterprise Registration Certificate No. 0504000211 dated 18 September 2006 and its updates were issued by the Department of Planning and Investment of Hung Yen Province | Manufacturing and trading civil industrial products from plastics rubber. | 100%                        |

The Company had 2 associates as follows:

| <b>Name</b>                                                           | <b>Address</b>                                                                                                           | <b>Principal activities</b>                                                              | <b>Ownership percentage</b> |
|-----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-----------------------------|
| Danang Plastics Joint Stock Company                                   | Lot Q, Streets No.4 and No.7, Lien Chieu Industrial Park, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Vietnam. | Manufacturing and trading, import and export plastics products, materials and equipment. | 29.05%                      |
| Binh Minh Viet Real Estate Investment and Trading Joint Stock Company | 240 Hau Giang, Ward 9, District 6, Ho Chi Minh City, Vietnam                                                             | Trading real estate, trading materials and other installation equipment in construction. | 26.00%                      |

## **II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

### **1. Annual accounting period**

The annual accounting period of the Company are from 1 January to 31 December.

### **2. Accounting currency**

The Company's accounting currency is Vietnam Dong ("VND").

## **III. APPLICABLE ACCOUNTING POLICIES**

### **1. Accounting policies**

The Company applies the Accounting policies according to Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance.

### **2. Statement of compliance with accounting standards and accounting policies**

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the standard and the applicable accounting regime.

#### **IV. SIGNIFICANT ACCOUNTING POLICIES**

##### **1. Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conduct transactions.

All foreign exchange differences are recorded in the separate statement of income.

##### **2. Cash and cash equivalents**

Cash comprises cash on hand and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

##### **3. Investments**

###### **○ Held-to-maturity investments**

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments comprise term deposits at banks and loans receivable held-to-maturity. These investments are stated at cost less allowance for doubtful debts.

###### **○ Investments in subsidiaries and associates**

For the purpose of these separate interim financial statements, investments in subsidiaries and associates are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

###### **○ Investments in equity instruments of other entities**

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.



#### **4. Accounts receivable**

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

Allowance for doubtful debts are made based on the overdue status of receivables or expected losses on undue debts which may occur when an economic organisation is bankrupted or liquidated; or debtor is missing, running away, being prosecuted, in prison, under a trial or pending execution of sentences or deceased.

Allowance for doubtful debts based on overdue status are made as follows:

| <b>Overdue status</b>                        | <b>Allowance rate</b> |
|----------------------------------------------|-----------------------|
| From over (06) months to less than (01) year | 30%                   |
| From (01) to less than (02) years            | 50%                   |
| From (02) to less than (03) years            | 70%                   |
| From (03) years and above                    | 100%                  |

For overdue debts, the Company's Board of Management also assesses the expected recovery of these debts to determine the allowance level.

Allowance for doubtful debts based on the expected losses of undue debts is determined by the Company's Board of Management after giving consideration to the recovery of these debts.

#### **5. Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

#### **6. Fixed assets**

Tangible fixed assets, intangible fixed assets are recorded at cost. During their use, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated depreciation and carrying value.

Depreciation and amortisation are computed on a straight-line basis over the estimated useful lives of tangible fixed assets, intangible fixed assets. The estimated useful lives are as follows:

|                            |               |
|----------------------------|---------------|
| - Buildings and structures | 05 – 10 years |
| - Machinery and equipment  | 05 – 08 years |
| - Motor vehicles           | 06 – 08 years |
| - Office equipment         | 03 – 05 years |
| - Software                 | 03 – 05 years |
| - Land use rights          | 41 – 50 years |

## **7. Prepaid expenses**

Prepaid expenses related to production and business expenses only in the current financial year are recorded as short-term prepaid expenses and included in production and business expenses in the fiscal year.

## **8. Accounts payable to suppliers and other payables**

Accounts payable to suppliers, internal payables, other payables, borrowings at the reporting time, if:

- Payment term of less than 1 year or within a business cycle is classified as a short-term liabilities.
- Payment term of more than 1 year or more than one production and business cycle is classified as long-term liabilities.

Surplus assets awaiting resolution are classified as current liabilities.

Deferred income taxes are classified as long-term liabilities.

## **9. Accrued expenses**

Actual expenses that have not been incurred but are deducted in advance into production and business expenses in the year to ensure that when incurred costs actually do not cause a sudden change in production and business costs on the basis of ensuring raw materials matching rules between revenue and expenses. When such expenses are incurred, if there is a difference with the deducted amount, the accountant shall record additional or decrease expenses corresponding to the difference

## **10. Owners' equity**

Owner's equity is recognized according to the amount of capital actually contributed by the owner.

Share premium is recognized according to the larger difference between the actual issue price and the par value of shares upon initial issuance, additional issuance or re-issuance of treasury shares.

Undistributed profit after tax is the profit from the enterprise's activities after deducting (-) adjustments due to retrospective application of changes in accounting policies and retrospective adjustment of material misstatements of financial statements last year.

## **11. Revenue and other income**

### **○ Goods sold**

Revenue from the sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

### **○ Services rendered**

Revenue from services rendered is recognised in the separate statement of income when the services are rendered to customers. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

### **○ Interest income**

Interest income is recognised in the separate statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.



- Dividend income

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

## **12. Revenue deductions**

Revenue deductions from sales of goods and provision of services are arising during the year, including: Trade discounts, sales discounts and sales returns, excluding taxes deductible on revenue as output VAT payable is calculated by the direct method.

Trade discounts, sales discounts, sales returns incurred in the same year of consumption of products, goods and services are adjusted to decrease the revenue of the year in which they arise.

## **13. Cost of goods sold and services provided**

Cost of goods sold reflects the cost of products, goods and services sold during the period.

Allowance for devaluation of inventories is charged to cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories..

## **14. Financial expenses**

Expenses recognized in financial expenses include:

- Expenses or losses related to financial investment activities;
- Loan and borrowing costs;
- Loss due to changes in exchange rates of transactions related to foreign currencies;
- Provision for devaluation of securities investment.
- Payment discount

The above amounts are recognized according to the total amount incurred during the year, not offset against financial income.

## **15. Selling expenses/ General and administration expenses**

- Selling expenses

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions. , costs of product and goods warranty (except for construction and installation activities), costs of preservation, packaging, transportation,..

- General and administration expenses

General and administrative expenses reflect the general administrative expenses of the enterprise, including the costs of salaries of the management department's employees (salaries, wages, allowances,...); social insurance, health insurance, trade union fee, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; allowance for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion...); other monetary expenses (reception, customer conference...)

## **16. Income tax**

In accordance with the current tax regulations, income tax is computed and finalised at the end of the annual accounting period. The corporate income tax for the period is calculated by applying the tax rate of 20% to the profit before tax for the period.

## **17. Department reports**

The department report includes a division by business sector or a division by geography.

Department reports by business sector: A distinguishable segment of an enterprise involved in the production or supply of individual products or services, a group of related products or services. This sector has different economic risks and returns than other sectors.

Department reports by geographic area: A distinguishable segment of an enterprise engaged in the production or provision of products or services within a particular economic area. This area has different economic risks and returns than other economic areas.

## **18. Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.



## NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

## V. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE BALANCE SHEET

## 1. Cash and cash equivalents

|                                                               | 31/12/2022             | 01/01/2022             |
|---------------------------------------------------------------|------------------------|------------------------|
| Cash on hand                                                  | 414,285,371            | 932,957,055            |
| Cash in banks                                                 | 34,939,184,041         | 36,282,395,848         |
| Cash equivalents (deposit with a term of fewer than 3 months) | 280,000,000,000        | 120,000,000,000        |
| <b>Total</b>                                                  | <b>315,353,469,412</b> | <b>157,215,352,903</b> |

## 2. Investments

|                                                                         | 31/12/2022      |                      | 01/01/2022      |                      |                 |               |
|-------------------------------------------------------------------------|-----------------|----------------------|-----------------|----------------------|-----------------|---------------|
|                                                                         | Cost            | Book value           | Cost            | Book value           |                 |               |
| a) Held-to-maturity investments                                         | 780,000,000,000 | 780,000,000,000      | 680,000,000,000 | 680,000,000,000      |                 |               |
| Short-term                                                              | 780,000,000,000 | 780,000,000,000      | 680,000,000,000 | 680,000,000,000      |                 |               |
| - Term deposits                                                         | 780,000,000,000 | 780,000,000,000      | 680,000,000,000 | 680,000,000,000      |                 |               |
| Long-term                                                               | -               | -                    | -               | -                    |                 |               |
| - Term deposits                                                         | -               | -                    | -               | -                    |                 |               |
| b) Equity investments in other entities                                 | 31/12/2022      |                      | 01/01/2022      |                      |                 |               |
|                                                                         | Cost            | Ownership percentage | Cost            | Ownership percentage |                 |               |
| b1) Equity investments in subsidiary                                    | 155,000,000,000 | -                    | 155,000,000,000 | -                    |                 |               |
| - North Binh Minh Plastics Limited Company                              | 155,000,000,000 | 100%                 | 155,000,000,000 | 100%                 |                 |               |
| b2) Equity investments in associates                                    | 62,725,000,000  | -                    | 62,725,000,000  | -                    |                 |               |
| - Danang Plastics Joint Stock Company                                   | 8,125,000,000   | 29.05%               | 8,125,000,000   | 29.05%               |                 |               |
| - Binh Minh Viet Real Estate Investment and Trading Joint Stock Company | 54,600,000,000  | 26.00%               | 54,600,000,000  | 26.00%               |                 |               |
|                                                                         | 31/12/2022      |                      | 01/01/2022      |                      |                 |               |
|                                                                         | Cost            | Allowance            | Fair value      | Cost                 | Allowance       | Fair value    |
| c) Equity investments in other entities                                 | 4,000,000,000   | (2,000,000,000)      | 2,000,000,000   | 4,000,000,000        | (2,000,000,000) | 2,000,000,000 |
| - Tan Tien Plastic Joint Stock Company                                  | 4,000,000,000   | (2,000,000,000)      | 2,000,000,000   | 4,000,000,000        | (2,000,000,000) | 2,000,000,000 |
| Total                                                                   | 4,000,000,000   | (2,000,000,000)      | 2,000,000,000   | 4,000,000,000        | (2,000,000,000) | 2,000,000,000 |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

*Unit: VND*

**3. Accounts receivable from customers**

|                                                        | <u>31/12/2022</u>             | <u>01/01/2022</u>             |
|--------------------------------------------------------|-------------------------------|-------------------------------|
| <i>Accounts receivable from customers - short-term</i> |                               |                               |
| Duc Tuong Group Joint Stock Company                    | 81,746,021,123                | 89,807,755,069                |
| Phuong Hoang trading manufacturing Co., Ltd.           | 67,048,961,712                | 29,923,968,400                |
| Van Thien servicing trading manufacturing Co., Ltd.    | 7,642,940,763                 | 13,477,185,525                |
| Other customers                                        | 93,886,072,016                | 75,247,267,803                |
| <b>Total</b>                                           | <b><u>250,323,995,614</u></b> | <b><u>208,456,176,797</u></b> |

**4. Prepayments to suppliers**

|                                               | <u>31/12/2022</u>            | <u>01/01/2022</u>             |
|-----------------------------------------------|------------------------------|-------------------------------|
| <i>Prepayments to suppliers - short-term</i>  |                              |                               |
| Eplas Company Limited                         | 11,801,767,896               | 120,009,071,778               |
| Bong Sen Plastic Chemical Technology Co., Ltd | 17,391,575,157               | 15,126,321,237                |
| Mestech Co., Ltd                              | 2,075,920,000                | 2,766,500,000                 |
| Other supplies                                | 11,778,323,071               | 27,102,152,558                |
| <b>Total</b>                                  | <b><u>43,047,586,124</u></b> | <b><u>165,004,045,573</u></b> |

**5. Other receivables**

|                                                                                                  | <u>31/12/2022</u>            | <u>01/01/2022</u>            |
|--------------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| <i>Short - term</i>                                                                              |                              |                              |
| Advances to employees                                                                            | 200,000,000                  | 300,000,000                  |
| Short-term deposits                                                                              | 4,277,337,286                | 9,168,638,476                |
| Others                                                                                           | 11,616,168,208               | 6,355,231,744                |
| <i>Social insurance, health insurance, unemployment insurance must be collected by employees</i> | -                            | -                            |
| <i>Interest receivables from term deposits at banks and loans receivable</i>                     | 11,264,310,501               | 5,944,844,744                |
| <i>Other receivables</i>                                                                         | 351,857,707                  | 410,387,000                  |
| <b>Total</b>                                                                                     | <b><u>16,093,505,494</u></b> | <b><u>15,823,870,220</u></b> |



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

Unit: VND

**6. Allowance for doubtful debts**

|                                     | 31/12/2022            |                         | 01/01/2022            |                         |
|-------------------------------------|-----------------------|-------------------------|-----------------------|-------------------------|
|                                     | Cost                  | Allowance               | Cost                  | Allowance               |
| Thanh Tuyet Private Enterprise      | 20,992,959,002        | (20,992,959,002)        | 20,992,959,002        | (20,992,959,002)        |
| Duc Thanh Plastic Trading Co., Ltd. | 34,844,128,351        | (34,844,128,351)        | 34,844,128,351        | (34,844,128,351)        |
| Other customers                     | -                     | -                       | 790,992,510           | (776,550,390)           |
| <b>Total</b>                        | <b>55,837,087,353</b> | <b>(55,837,087,353)</b> | <b>56,628,079,863</b> | <b>(56,613,637,743)</b> |

**7. Shortage of assets awaiting resolution**

|              | 31/12/2022        | 01/01/2022         |
|--------------|-------------------|--------------------|
| Inventories  | 92,641,521        | 490,179,082        |
| <b>Total</b> | <b>92,641,521</b> | <b>490,179,082</b> |

**8. Inventories**

|                         | 31/12/2022             |           | 01/01/2022             |           |
|-------------------------|------------------------|-----------|------------------------|-----------|
|                         | Cost                   | Allowance | Cost                   | Allowance |
| Goods in transit        | 15,462,382,736         | -         | 44,077,842,937         | -         |
| Raw materials           | 145,122,897,540        | -         | 193,627,309,692        | -         |
| Tools and supplies      | 2,476,924,789          | -         | 1,940,051,010          | -         |
| Work in progress        | 44,682,384,831         | -         | 21,885,866,010         | -         |
| Finished goods          | 248,840,036,466        | -         | 247,318,751,250        | -         |
| Merchandise inventories | 31,458,167,635         | -         | 25,632,867,103         | -         |
| <b>Total</b>            | <b>488,042,793,997</b> | <b>-</b>  | <b>534,482,688,002</b> | <b>-</b>  |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

Unit: VND

**9. Tangible fixed assets**

|                                             | <b>Buildings and<br/>structures</b> | <b>Machinery and<br/>equipment</b> | <b>Motor<br/>vehicles</b> | <b>Office<br/>equipment</b> | <b>Total</b>             |
|---------------------------------------------|-------------------------------------|------------------------------------|---------------------------|-----------------------------|--------------------------|
| <i><b>Cost</b></i>                          |                                     |                                    |                           |                             |                          |
| Opening balance                             | 464,086,851,019                     | 1,136,825,830,140                  | 33,289,833,979            | 9,380,542,844               | 1,643,583,057,982        |
| Increase in period                          | -                                   | 150,252,450,856                    | 1,762,819,000             | 1,453,142,388               | 153,468,412,244          |
| - Purchases                                 | -                                   | 123,564,489,750                    | 1,762,819,000             | 1,406,942,388               | 126,734,251,138          |
| - Transfer from<br>construction in progress | -                                   | 26,687,961,106                     | -                         | -                           | 26,687,961,106           |
| - Reclassification                          | -                                   | -                                  | -                         | 46,200,000                  | -                        |
| Decrease in period                          | -                                   | 1,148,052,000                      | 255,716,000               | 709,667,457                 | 2,113,435,457            |
| - Liquidation, sale and<br>transfer         | -                                   | 1,101,852,000                      | 255,716,000               | 709,667,457                 | 2,067,235,457            |
| - Reclassification                          | -                                   | 46,200,000                         | -                         | -                           | 46,200,000               |
| Closing balance                             | <b>464,086,851,019</b>              | <b>1,285,930,228,996</b>           | <b>34,796,936,979</b>     | <b>10,124,017,775</b>       | <b>1,794,938,034,769</b> |
| <i><b>Accumulated depreciation</b></i>      |                                     |                                    |                           |                             |                          |
| Opening balance                             | 352,860,614,331                     | 892,692,743,940                    | 27,542,525,296            | 7,451,443,313               | 1,280,547,326,880        |
| Increase in period                          | 53,808,015,834                      | 108,277,720,374                    | 2,849,700,486             | 1,268,338,726               | 166,203,775,420          |
| - Depreciation<br>in period                 | 53,808,015,834                      | 108,277,720,374                    | 2,849,700,486             | 1,238,822,063               | 166,174,258,757          |
| - Reclassification                          | -                                   | -                                  | -                         | 29,516,663                  | 29,516,663               |
| Decrease in period                          | -                                   | 1,131,368,663                      | 255,716,000               | 709,667,457                 | 2,096,752,120            |
| - Liquidation, sale and<br>transfer         | -                                   | 1,101,852,000                      | 255,716,000               | 709,667,457                 | 2,067,235,457            |
| - Reclassification                          | -                                   | 29,516,663                         | -                         | -                           | 29,516,663               |
| Closing balance                             | <b>406,668,630,165</b>              | <b>999,839,095,651</b>             | <b>30,136,509,782</b>     | <b>8,010,114,582</b>        | <b>1,444,654,350,180</b> |
| <i><b>Net book value</b></i>                |                                     |                                    |                           |                             |                          |
| Opening balance                             | 111,226,236,688                     | 244,133,086,200                    | 5,747,308,683             | 1,929,099,531               | 363,035,731,102          |
| Closing balance                             | <b>57,418,220,854</b>               | <b>286,091,133,345</b>             | <b>4,660,427,197</b>      | <b>2,113,903,193</b>        | <b>350,283,684,589</b>   |

The cost of tangible fixed assets at the end of the quarter has been fully depreciated but still in active use:

894,708,578,300



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

Unit: VND

**10. Intangible fixed assets**

|                                  | Land use rights      | Software              | Total                 |
|----------------------------------|----------------------|-----------------------|-----------------------|
| <b>Cost</b>                      |                      |                       |                       |
| Opening balance                  | 9,570,664,750        | 29,474,512,328        | 39,045,177,078        |
| Increase in period               | -                    | -                     | -                     |
| - Purchases                      |                      |                       | -                     |
| Decrease in period               |                      | 424,913,800           | 424,913,800           |
| - Liquidation, sale and transfer |                      | 424,913,800           | 424,913,800           |
| <b>Closing balance</b>           | <b>9,570,664,750</b> | <b>29,049,598,528</b> | <b>38,620,263,278</b> |
| <b>Accumulated amortisation</b>  |                      |                       |                       |
| Opening balance                  | 3,782,550,378        | 25,928,629,631        | 29,711,180,009        |
| Increase in period               | 157,908,437          | 1,978,671,142         | 2,136,579,579         |
| - Depreciation in period         | 157,908,437          | 1,978,671,142         | 2,136,579,579         |
| Decrease in period               | -                    | 424,913,800           | 424,913,800           |
| - Liquidation, sale and transfer | -                    | 424,913,800           | 424,913,800           |
| <b>Closing balance</b>           | <b>3,940,458,815</b> | <b>27,482,386,973</b> | <b>31,422,845,788</b> |
| <b>Net book value</b>            |                      |                       |                       |
| Opening balance                  | 5,788,114,372        | 3,545,882,697         | 9,333,997,069         |
| <b>Closing balance</b>           | <b>5,630,205,935</b> | <b>1,567,211,555</b>  | <b>7,197,417,490</b>  |

The cost of intangible fixed assets at the end of the quarter has been fully amortized but still in use 25,110,579,097

**11. Construction in progress**

|                          | 31/12/2022            | 01/01/2022            |
|--------------------------|-----------------------|-----------------------|
| Construction in progress | 25,071,276,356        | 20,422,985,140        |
| <i>In which:</i>         |                       |                       |
| Machinery and equipment  | 25,071,276,356        | 20,422,985,140        |
| Basic construction       | -                     | -                     |
| <b>Total</b>             | <b>25,071,276,356</b> | <b>20,422,985,140</b> |

**12. Prepaid expenses**

|                                                    | 31/12/2022             | 01/01/2022             |
|----------------------------------------------------|------------------------|------------------------|
| <b>a) Short-term</b>                               | <b>621,431,000</b>     | <b>1,874,166,668</b>   |
| Other expenses                                     | 621,431,000            | 1,874,166,668          |
| <b>b) Long-term</b>                                | <b>282,904,681,767</b> | <b>265,598,855,352</b> |
| Prepaid land costs, cost of waiting for allocation | 282,904,681,767        | 265,598,855,352        |
| <b>Total</b>                                       | <b>283,526,112,767</b> | <b>267,473,022,020</b> |

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

Unit: VND

**13. Short-term borrowings**

|                       | 01/01/2022            |                                  | Movements during the year |                        | 31/12/2022            |                                  |
|-----------------------|-----------------------|----------------------------------|---------------------------|------------------------|-----------------------|----------------------------------|
|                       | Value                 | Amount within repayment capacity | Increase                  | (Decrease)             | Value                 | Amount within repayment capacity |
| Short-term borrowings | 57,274,254,298        | 57,274,254,298                   | 1,320,000,000             | (3,434,254,298)        | 55,160,000,000        | 55,160,000,000                   |
| Short-term borrowings | 57,274,254,298        | 57,274,254,298                   | 1,320,000,000             | (3,434,254,298)        | 55,160,000,000        | 55,160,000,000                   |
| Long-term loan due    | -                     | -                                | -                         | -                      | -                     | -                                |
| <b>Total</b>          | <b>57,274,254,298</b> | <b>57,274,254,298</b>            | <b>1,320,000,000</b>      | <b>(3,434,254,298)</b> | <b>55,160,000,000</b> | <b>55,160,000,000</b>            |

**14. Accounts payable to suppliers**

|                                                   | 31/12/2022            |                                  | 01/01/2022             |                                  |
|---------------------------------------------------|-----------------------|----------------------------------|------------------------|----------------------------------|
|                                                   | Value                 | Amount within repayment capacity | Value                  | Amount within repayment capacity |
| <i>Accounts payable to suppliers - short-term</i> |                       |                                  |                        |                                  |
| North Binh Minh Plastics Limited Company          | 12,119,700,103        | 12,119,700,103                   | 19,733,632,223         | 19,733,632,223                   |
| TPC Vina Plastic and Chemical Corporation Ltd.    | 16,698,012,100        | 16,698,012,100                   | 87,266,553,000         | 87,266,553,000                   |
| AGC Chemicals Vietnam Co., Ltd.                   | 6,926,319,400         | 6,926,319,400                    | 44,164,885,600         | 44,164,885,600                   |
| Other suppliers                                   | 48,178,165,113        | 48,178,165,113                   | 67,245,403,756         | 67,245,403,756                   |
| <b>Total</b>                                      | <b>83,922,196,716</b> | <b>83,922,196,716</b>            | <b>218,410,474,579</b> | <b>218,410,474,579</b>           |

*Accounts payable to suppliers who are related parties*

|                                                                         |                       |                       |                        |                        |
|-------------------------------------------------------------------------|-----------------------|-----------------------|------------------------|------------------------|
| North Binh Minh Plastics Limited Company                                | 12,119,700,103        | 12,119,700,103        | 19,733,632,223         | 19,733,632,223         |
| Danang Plastics Joint Stock Company                                     | 675,133,838           | 675,133,838           | 811,452,359            | 811,452,359            |
| TPC Vina Plastic and Chemical Corporation Ltd.                          | 16,698,012,100        | 16,698,012,100        | 87,266,553,000         | 87,266,553,000         |
| Long Son Petrochemicals Company Ltd.                                    | -                     | -                     | -                      | -                      |
| Thai Polyethylen Co., Ltd. (formerly known as "SCG Plastics Co., Ltd.") | 5,834,949,120         | 5,834,949,120         | 24,599,196,120         | 24,599,196,120         |
| SCG Performance Chemicals Co., Ltd.                                     | -                     | -                     | 1,563,142,350          | 1,563,142,350          |
| <b>Total</b>                                                            | <b>35,327,795,161</b> | <b>35,327,795,161</b> | <b>133,973,976,052</b> | <b>133,973,976,052</b> |

**15. Taxes payable to State Treasury**

|                      | 31/12/2022            | 01/01/2022            |
|----------------------|-----------------------|-----------------------|
| Corporate income tax | 62,089,909,842        | 14,979,312,187        |
| Personal income tax  | 1,681,647,626         | 1,744,002,155         |
| <b>Total</b>         | <b>63,771,557,468</b> | <b>16,723,314,342</b> |



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

Unit: VND

**16. Accrued expenses**

|                                                                   | 31/12/2022            |                                  | 01/01/2022            |                                  |
|-------------------------------------------------------------------|-----------------------|----------------------------------|-----------------------|----------------------------------|
|                                                                   | Value                 | Amount within repayment capacity | Value                 | Amount within repayment capacity |
| <b>Short-term</b>                                                 |                       |                                  |                       |                                  |
| Payment discounts, selling expenses for distribution network      | 94,895,479,056        | 94,895,479,056                   | 28,611,806,441        | 28,611,806,441                   |
| Interest expense                                                  | -                     | -                                | -                     | -                                |
| Remunerations for the Board of Directors and Board of Supervision | -                     | -                                | -                     | -                                |
| Other expenses                                                    | 3,336,608,200         | 3,336,608,200                    | 8,231,747,177         | 8,231,747,177                    |
| <b>Total</b>                                                      | <b>98,232,087,256</b> | <b>98,232,087,256</b>            | <b>36,843,553,618</b> | <b>36,843,553,618</b>            |

**17. Other payables**

|                                    | 31/12/2022           |                                  | 01/01/2022             |                                  |
|------------------------------------|----------------------|----------------------------------|------------------------|----------------------------------|
|                                    | Value                | Amount within repayment capacity | Value                  | Amount within repayment capacity |
| <b>a) Short-term</b>               |                      |                                  |                        |                                  |
| Surplus assets awaiting resolution | -                    | -                                | 393,273,928            | 393,273,928                      |
| Trade union fee                    | 220,869,300          | 220,869,300                      | 221,829,800            | 221,829,800                      |
| Insurance fee                      | -                    | -                                | -                      | -                                |
| Dividends payable                  | 350,414,300          | 350,414,300                      | 102,676,586,800        | 102,676,586,800                  |
| Short-term deposits received       | 323,030,450          | 323,030,450                      | 323,030,450            | 323,030,450                      |
| Others                             | 394,265,946          | 394,265,946                      | 2,111,263,880          | 2,111,263,880                    |
| <b>Total</b>                       | <b>1,288,579,996</b> | <b>1,288,579,996</b>             | <b>105,725,984,858</b> | <b>105,725,984,858</b>           |
| <b>b) Long-term</b>                |                      |                                  |                        |                                  |
| Long-term deposits received        | -                    | -                                | -                      | -                                |
| <b>Total</b>                       | <b>-</b>             | <b>-</b>                         | <b>-</b>               | <b>-</b>                         |

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

## 18. Owners' equity

## a) Changes in owners' equity

|                                                             | Share<br>capital | Share<br>premium | Investment and<br>development fund | Other<br>equity funds | Retained<br>profits | Total             |
|-------------------------------------------------------------|------------------|------------------|------------------------------------|-----------------------|---------------------|-------------------|
| <b>Balance at the beginning of the previous year</b>        | 818,609,380,000  | 1,592,782,700    | 1,052,920,983,784                  | 44,983,552,000        | 391,759,559,536     | 2,309,866,258,020 |
| - Net profit for the previous period                        |                  |                  |                                    |                       | 189,083,608,649     | 189,083,608,649   |
| - Profit distribution of 2020                               |                  |                  |                                    |                       | (290,100,508,010)   | (290,100,508,010) |
| + Dividends                                                 |                  |                  |                                    |                       | (284,876,064,240)   | (284,876,064,240) |
| + Bonus for the Board of Directors and Board of Supervision |                  |                  |                                    |                       | (5,224,443,770)     | (5,224,443,770)   |
| - Profit distribution of 2021                               |                  |                  |                                    |                       | (102,326,172,500)   | (102,326,172,500) |
| + Dividends                                                 |                  |                  |                                    |                       | (102,326,172,500)   | (102,326,172,500) |
| + Bonus for the Board of Directors and Board of Supervision |                  |                  |                                    |                       | -                   | -                 |
| - Other reductions                                          |                  |                  |                                    |                       | -                   | -                 |
| <b>Balance at the end of the previous year</b>              | 818,609,380,000  | 1,592,782,700    | 1,052,920,983,784                  | 44,983,552,000        | 188,416,487,675     | 2,106,523,186,159 |
| <b>Balance at the beginning of this year</b>                | 818,609,380,000  | 1,592,782,700    | 1,052,920,983,784                  | 44,983,552,000        | 188,416,487,675     | 2,106,523,186,159 |
| - Net profit for the period                                 |                  |                  |                                    |                       | 674,675,044,439     | 674,675,044,439   |
| - Profit distribution of 2021                               |                  |                  |                                    |                       | (112,656,034,500)   | (112,656,034,500) |
| + Dividends                                                 |                  |                  |                                    |                       | (110,512,266,300)   | (110,512,266,300) |
| + Bonus for the Board of Directors and Board of Supervision |                  |                  |                                    |                       | (2,143,768,200)     | (2,143,768,200)   |
| - Profit distribution of 2022                               |                  |                  |                                    |                       | (253,768,907,800)   | (253,768,907,800) |
| + Dividends                                                 |                  |                  |                                    |                       | (253,768,907,800)   | (253,768,907,800) |
| + Bonus for the Board of Directors and Board of Supervision |                  |                  |                                    |                       | -                   | -                 |
| - Other reductions                                          |                  |                  |                                    |                       | -                   | -                 |
| <b>Balance at the end of this year</b>                      | 818,609,380,000  | 1,592,782,700    | 1,052,920,983,784                  | 44,983,552,000        | 496,666,589,814     | 2,414,773,288,298 |



**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

Unit: VND

**b) Details of owner's investment capital**

|                                 | 31/12/2022<br>VND      | %             | 01/01/2022<br>VND      | %              |
|---------------------------------|------------------------|---------------|------------------------|----------------|
| Nawaplastic Industries Co., Ltd | 445,898,110,000        | 54.47%        | 445,259,110,000        | 54.39%         |
| Other shareholders              | 372,711,270,000        | 45.53%        | 373,350,270,000        | 45.61%         |
| <b>Total</b>                    | <b>818,609,380,000</b> | <b>100.0%</b> | <b>818,609,380,000</b> | <b>100.00%</b> |

**c) Equity transactions and distribution of dividends and profits**

|                                         | This quarter    | Accumulation<br>from 01/01/2022<br>to 31/12/2022 |
|-----------------------------------------|-----------------|--------------------------------------------------|
| - Owner's investment capital            |                 |                                                  |
| + Balance at the beginning of this year | 818,609,380,000 | 818,609,380,000                                  |
| + Increased during the year             | -               | -                                                |
| + Decreased during the year             | -               | -                                                |
| + Balance at the beginning of this year | 818,609,380,000 | 818,609,380,000                                  |
| - Dividends distributed                 | 253,768,907,800 | 364,281,174,100                                  |
| In which:                               |                 |                                                  |
| + Cash                                  | 253,768,907,800 | 364,281,174,100                                  |
| + Shares                                | -               | -                                                |

**d) Shares**

|                                        | 31/12/2022 | 01/01/2022 |
|----------------------------------------|------------|------------|
| - Number of shares registered to issue | 81,860,938 | 81,860,938 |
| - Number of shares sold to the public  | 81,860,938 | 81,860,938 |
| + Ordinary shares                      | 81,860,938 | 81,860,938 |
| + Preferred shares                     | -          | -          |
| - Number of shares to be redeemed      | -          | -          |
| + Ordinary shares                      | -          | -          |
| - Shares in circulation                | 81,860,938 | 81,860,938 |
| + Ordinary shares                      | 81,860,938 | 81,860,938 |
| + Preferred shares                     | -          | -          |

All ordinary shares have a par value of VND 10,000

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)**

*Unit: VND*

**VI. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE STATEMENT OF INCOME**

|                                                                    | <b>This quarter</b>      | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
|--------------------------------------------------------------------|--------------------------|-----------------------------------------------------------|
| <b>1. Revenue from sale of goods and provision of services</b>     | <b>1,374,084,116,624</b> | <b>5,689,318,413,407</b>                                  |
| In which:                                                          |                          |                                                           |
| Sales of finished goods                                            | 1,315,864,200,954        | 5,448,035,132,795                                         |
| Sales of supplies and merchandise goods                            | 58,218,298,670           | 241,274,212,612                                           |
| Transportation service                                             | 1,617,000                | 9,068,000                                                 |
| <b>2. Less revenue deductions</b>                                  | <b>216,997,059</b>       | <b>848,693,377</b>                                        |
| In which:                                                          |                          |                                                           |
| Trade discounts                                                    | -                        | -                                                         |
| Sales returns                                                      | 216,997,059              | 848,693,377                                               |
| Discounts on sales                                                 | -                        | -                                                         |
| <b>3. Net revenue from sale of goods and provision of services</b> | <b>1,373,867,119,565</b> | <b>5,688,469,720,030</b>                                  |
| <i>Net revenue</i>                                                 |                          |                                                           |
| Net sales of finished goods                                        | 1,315,673,913,047        | 5,447,220,702,090                                         |
| Net sales of supplies and merchandise goods                        | 58,191,589,518           | 241,239,949,940                                           |
| Net revenue from transportation service                            | 1,617,000                | 9,068,000                                                 |
| <b>4. Cost of goods sold and services provided</b>                 |                          |                                                           |
|                                                                    | <b>This quarter</b>      | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
| Finished goods sold                                                | 855,176,655,045          | 3,909,626,470,920                                         |
| Supplies and merchandise goods sold                                | 58,019,082,324           | 236,172,929,881                                           |
| <b>Total</b>                                                       | <b>913,195,737,369</b>   | <b>4,145,799,400,801</b>                                  |
| <b>5. Financial income</b>                                         |                          |                                                           |
|                                                                    | <b>This quarter</b>      | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
| Interest income from deposits at banks and loans                   | 15,317,665,097           | 43,596,310,551                                            |
| Dividend income                                                    | 325,000,000              | 355,000,000                                               |
| Foreign exchange gains                                             | 316,401,080              | 1,319,030,580                                             |
| Unrealized arbitrage interest                                      | 148,377,709              | 148,377,709                                               |
| Interest on foreign currency sales                                 | -                        | -                                                         |
| <b>Total</b>                                                       | <b>16,107,443,886</b>    | <b>45,418,718,840</b>                                     |



**6. Financial expenses**

|                                        | <b>This quarter</b>   | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
|----------------------------------------|-----------------------|-----------------------------------------------------------|
| Interest expense                       | 7,608,015             | 27,578,302                                                |
| Realized exchange rate spread loss     | 267,014,200           | 519,151,312                                               |
| Unrealized exchange rate spread losses | -                     | (36,237,785)                                              |
| Payment discounts                      | 37,539,554,282        | 154,591,469,696                                           |
| <b>Total</b>                           | <b>37,814,176,497</b> | <b>155,101,961,525</b>                                    |

**7. Selling expenses/ General and administration expenses**

|                                               | <b>This quarter</b>    | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
|-----------------------------------------------|------------------------|-----------------------------------------------------------|
| <b>a) Selling expenses</b>                    |                        |                                                           |
| Staff costs                                   | 12,840,976,361         | 50,741,044,068                                            |
| Material and packaging costs                  | 253,864,646            | 10,988,596,657                                            |
| Tools and supplies costs                      | -                      | 9,500,004                                                 |
| Depreciation expense                          | 283,856,174            | 1,710,304,917                                             |
| Selling expenses of the distribution network  | 84,579,988,915         | 341,116,019,810                                           |
| Outside service expenses                      | 8,368,978,892          | 55,794,189,403                                            |
| Other expenses                                | 4,840,073,363          | 19,059,536,567                                            |
| <b>Total</b>                                  | <b>111,167,738,351</b> | <b>479,419,191,426</b>                                    |
| <b>b) General and administration expenses</b> |                        |                                                           |
| Management staff costs                        | 11,701,007,140         | 53,838,950,429                                            |
| Management materials costs                    | 546,410,257            | 2,960,185,143                                             |
| Office supplies costs                         | 249,667,051            | 984,216,747                                               |
| Depreciation expense                          | 578,507,812            | 2,321,731,240                                             |
| Taxes, duties and fees                        | 608,242,814            | 3,230,221,231                                             |
| Allowance for doubtful debts/(reversal)       | -                      | (776,550,390)                                             |
| Outside service expenses                      | 1,338,405,152          | 28,487,076,439                                            |
| Other expenses                                | 6,122,096,749          | 21,313,022,310                                            |
| <b>Total</b>                                  | <b>21,144,336,975</b>  | <b>112,358,853,149</b>                                    |

**8. Other income**

|                                      | <b>This quarter</b>  | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
|--------------------------------------|----------------------|-----------------------------------------------------------|
| Liquidation and sale of fixed assets | 80,318,182           | 180,391,320                                               |
| Penalties collected                  | 432,390,225          | 432,390,225                                               |
| Selling scraps                       | 445,351,286          | 2,483,482,268                                             |
| Other                                | 137,477,362          | 743,832,196                                               |
| <b>Total</b>                         | <b>1,095,537,055</b> | <b>3,840,096,009</b>                                      |

**9. Other expenses**

|                                                 | <b>This quarter</b> | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
|-------------------------------------------------|---------------------|-----------------------------------------------------------|
| Liquidation and sale of fixed assets            | -                   | -                                                         |
| Collection and penalties for tax law violations | 15,096,832          | 17,196,832                                                |
| Other                                           | 11,051              | 550,212,186                                               |
| <b>Total</b>                                    | <b>15,107,883</b>   | <b>567,409,018</b>                                        |

**10. Income tax expense - current**

The Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

|                              | <b>This quarter</b>   | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
|------------------------------|-----------------------|-----------------------------------------------------------|
| - Current income tax expense | <b>62,089,909,842</b> | <b>169,439,652,942</b>                                    |

**11. Production and business costs by element**

|                               | <b>This quarter</b>      | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
|-------------------------------|--------------------------|-----------------------------------------------------------|
| Raw material costs            | 753,160,483,400          | 3,545,833,164,012                                         |
| Labour costs and staff costs  | 94,687,165,596           | 395,377,528,101                                           |
| Depreciation and amortisation | 43,433,014,560           | 168,310,838,336                                           |
| Outside services              | 42,868,611,580           | 212,985,761,313                                           |
| Other expenses                | 114,309,964,009          | 439,387,957,651                                           |
| <b>Total</b>                  | <b>1,048,459,239,145</b> | <b>4,761,895,249,413</b>                                  |

**VII. MORE INFORMATION**

**1. Department reports**

**Department reports by business sector**

The Company's principal business is manufacturing and trading in civil and industrial products from plastics and rubber, therefore, segment reports by business sector are not presented.

**Department reports by geographic area**

The company operates only within the geographical area of Vietnam.

**2. Information about related parties**

In addition to related party balances disclosed in other notes to the quarterly separate financial statements, the Company had the following significant transactions with related parties during the period:

|                                                        | <b>This quarter</b> | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
|--------------------------------------------------------|---------------------|-----------------------------------------------------------|
| <i>The subsidiary</i>                                  |                     |                                                           |
| <b>North Binh Minh Plastics Limited Company</b>        |                     |                                                           |
| Purchase of materials, merchandises and finished good: | 48,713,712,264      | 223,325,186,532                                           |
| Purchase returns                                       | 33,946,080          | 51,079,560                                                |
| Sales of finished goods and merchandises               | 12,132,171,951      | 49,833,753,509                                            |
| Sales returns                                          | -                   | 79,718,112                                                |



|                                                                                               | <b>This quarter</b> | <b>Accumulation<br/>from 01/01/2022<br/>to 31/12/2022</b> |
|-----------------------------------------------------------------------------------------------|---------------------|-----------------------------------------------------------|
| <b>The associates</b>                                                                         |                     |                                                           |
| <b>Danang Plastics Joint Stock Company</b>                                                    |                     |                                                           |
| Sales of finished and merchandise goods                                                       | -                   | 28,118,140                                                |
| Sales of fixed assets                                                                         | -                   | 99,709,502                                                |
| Warehouse rental fee                                                                          | 360,000,000         | 1,323,636,364                                             |
| Commission fee                                                                                | 1,814,166,317       | 9,814,113,227                                             |
| Transportation fee                                                                            | -                   | 1,963,200,000                                             |
| Loan granting                                                                                 | -                   | 20,000,000,000                                            |
| Loan received                                                                                 | -                   | 5,000,000,000                                             |
| Interest income from loan                                                                     | 270,000,000         | 820,000,000                                               |
| <b>Other related companies</b>                                                                |                     |                                                           |
| <b>TPC Vina Plastic and Chemical Corporation Ltd.</b>                                         |                     |                                                           |
| Purchase of materials                                                                         | 223,297,904,000     | 1,175,988,390,000                                         |
| <b>Long Son Petrochemicals Company Ltd.</b>                                                   |                     |                                                           |
| Purchase of materials                                                                         | 6,212,727,272       | 62,143,478,181                                            |
| <b>Thai Polyethylen Co., Ltd. (formerly known as "SCG Plastics Co., Ltd.")</b>                |                     |                                                           |
| Purchase of materials                                                                         | 17,607,300,480      | 74,292,187,904                                            |
| <b>Salary, bonus and remuneration for the Board of<br/>Directors and Board of Supervision</b> |                     |                                                           |
| <b>Members of the Board of Directors</b>                                                      |                     |                                                           |
| Mr. Sakchai Patiparnpreechavud                                                                | 1,195,789,474       | 1,647,109,095                                             |
| Mr. Nguyen Hoang Ngan                                                                         | 1,115,694,816       | 4,901,224,102                                             |
| Mr. Chaowalit Treejak                                                                         | 1,402,100,458       | 3,638,697,986                                             |
| Mr. Poramate Larnroongroj                                                                     | 717,473,684         | 988,265,457                                               |
| Mr. Phan Khac Long                                                                            | 717,473,684         | 988,265,457                                               |
| Mr. Wisit Rechaipichitgool                                                                    | -                   | 86,059,851                                                |
| <b>Other members of the Board of Management</b>                                               |                     |                                                           |
| Salary, bonus and remuneration                                                                | 1,730,387,401       | 8,639,558,084                                             |
| <b>Members of the Board of Supervision</b>                                                    |                     |                                                           |
| Salary, bonus and remuneration                                                                | 1,262,009,993       | 2,221,863,998                                             |

**3. Explanation of the increase/decrease in profit by more than 10% over the same period last year:**

|                                                      |                        |
|------------------------------------------------------|------------------------|
| Profit after CIT in the fourth quarter of 2021:      | 109,484,349,929        |
| Profit after CIT in the fourth quarter of 2022:      | 245,276,072,010        |
| <b>Compare:</b>                                      | <b>135,791,722,081</b> |
| <b>Percentage change increase (+), decrease (-):</b> | <b>124.0%</b>          |

The reason for profit after tax in the fourth quarter of 2022 compared to the fourth quarter of 2021 increased by 124.0% due to the Cost of goods sold in the fourth quarter of 2022 decreased by 17.7% over the same period last year.

Prepared by:



**Pham Manh Tuan**

Chief Accountant



**Phung Huu Luan**

General Director



**Chaowalit Treejak**

Ho Chi Minh City, 16 January 2023